

### **CARBON REDUCTION PLAN**

	HBD
PUBLICATION DATE	August 2022

### COMMITMENT TO ACHIEVING NET ZERO

HBD is committed to achieving Net Zero emissions by 2050.

### **BASELINE EMISSIONS FOOTPRINT**

Baseline emissions are a record of the greenhouse gases (GHG) that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

#### **BASELINE YEAR: 2019**

#### ADDITIONAL DETAILS RELATING TO THE BASELINE EMISSIONS CALCULATIONS:

We chose 2019 as our baseline year as it was the most recent year that captured a business-as-usual output (2020 emissions having being affected due to the impact of Covid-19 and overall business activities). Our current Scope 3 reporting only relates to business travel and we don't yet currently report on emissions data for the other subsets.

We are currently working on developing a comprehensive understanding of our scope 3 emissions to position us to be able to report against the different subsets.

EMISSIONS	TOTAL (TCO <sub>2</sub> E)
Scope 1	28
Scope 2	407
Scope 3 (Included Sources)	119
Total Emissions	554

#### **BASELINE YEAR EMISSIONS**



#### **CARBON REDUCTION PLAN**

### **CURRENT EMISSIONS REPORTING**

#### **REPORTING YEAR: 2021**

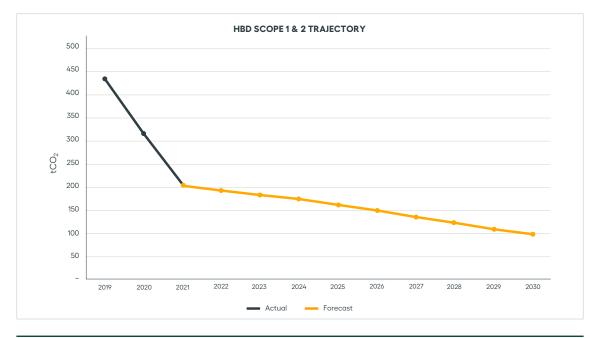
EMISSIONS	TOTAL (TCO <sub>2</sub> E)
Scope 1	4
Scope 2	200
Scope 3 (Included Sources)	83
Total Emissions	287

# **EMISSIONS REDUCTION TARGETS**

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that our Scope 1 and 2 carbon emissions will decrease over the next five years to 137 tCO<sub>2</sub>e by 2027. This is a reduction of 33% from our Scope 1 and 2 carbon emissions in 2021.

Progress against these targets can be seen in the graph below:





#### **CARBON REDUCTION PLAN**

## **CARBON REDUCTION PROJECTS**

#### **COMPLETED CARBON REDUCTION INITIATIVES:**

The following environmental management measures and projects have been completed or implemented since the 2019 baseline and the measures will be in effect when performing the contract.

In June 2021, we introduced our Net Zero Carbon (NZC) Framework which will guide our company to achieve NZC as well as supporting the protection and enhancement of the natural environment. Delivery of this Framework is overseen by a Climate Change team comprising of employees from across our business.

Measures introduced to date include progressive changes to our Company Car Policy. We have changed this Policy to mean that the significant majority of our employees are now entitled to car allowance rather than a company car and we have partnered with Tusker – a specialist salary sacrifice car scheme – to offer our employees cost efficient access to hybrid and electric vehicles.

We have commissioned a specialist provider to undertake a comprehensive energy and resource audit of our directly controlled offices and are currently reviewing the recommendations to ensure effective implementation of key measures in due course. We are currently reviewing our investment portfolio to identify further sites to undergo the audit process. In addition to the energy and resource audit above, we have also undertaken employee led sustainability audits to identify and implement solutions to reduce emissions and waste, and to increase green spaces.

In the future we hope to achieve our headline NZC target and to reduce non-sustainable business travel by 20% by 2025.

### **DECLARATION AND SIGN OFF**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of HBD: ..

Date: August 2022